



## ECONOMIC GROWTH AND OSUN STATE MINERAL RESOURCES

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**Abstract:** A mineral is one naturally occurring inorganic component or composite having an organized internal structure and well described chemical composition, within slight limits. Nigeria had been endowed with abundant mineral resources among which Osun State is one of the blessed states. The mineral resources found in Osun state are Gold, Talc, Feldspars, Cassiterite, Columbite, Granite, Mica, Iron ore, Kaolin, Tourmaline, Aquamarine (Ajeigbe O.M et.al 2014) These minerals are of little economic quantity and their discoveries have led to the discoveries of more minerals in the state. The little economic quantity is the main problem this paper seeks to address. In this study, minerals that are of economic quantity are removed from the minerals that are not of economic quantity through the use of time series analysis. The findings proved that only few minerals are of economic quantity in Osun State have contributed immensely to the economic growth of Nigeria. The government should support private venture, both local and foreign, through provision of infrastructures, and back-up of macroeconomic strength such as low inflation rate, stable exchange rate and guarantee of safety measures.

**Keywords:** Mineral, Discoveries, Potentials, Resources, Economic, Quantity